

**THE COMPANIES ACT, 2013**  
**(A PRIVATE COMPANY LIMITED BY SHARES**  
**AND**  
**NOT FOR PROFIT COMPANY LICENSED UNDER SECTION 8)**  
**MEMORANDUM OF ASSOCIATION**  
**OF**

**ELAM VACHCHHALAGOPI FOUNDATION**

I. The name of the company is "ELAM VACHCHHALAGOPI FOUNDATION".

II. The registered office of the company will be situated in the State of Maharashtra.

**III. A. OBJECTS FOR WHICH COMPANY IS ESTABLISHED:**

1. To carry on the activities to own, establish, acquire, run, operate, manage, maintain, develop, promote, administer, advertise, either on its own or through fully equipped schools, play schools, colleges, educational institutes, universities including deemed or autonomous universities, to promote and disseminate knowledge, create awareness and provide a common forum of interaction amongst academicians, professionals establish effective co-ordination, to organise training courses and special programmes to impart training, education in all disciplines,
2. To establish, setup, and run in any part of coaching institutes , Study centre, oral coaching classes, where in professional, technical, vocational or higher education in every field of science, commerce, arts, management, engineering, law, banking, insurance, finance, medicine, hospitality, tourism, computers, or any other type of education be imparted by conducting regular , part time classes.



3. To establish, develop, promote franchise, study centers in India or abroad for conducting regular, evening or weekend interactive classes and to get the necessary approval, permission required for this purpose.
4. To enter in to Joint Venture, or collaborate with accredited educational institutions in India/outside India to provide such infrastructure assistance to such accredited educational institution and such other learning support on such terms and conditions as may be decided by the company from time to time.
5. To run and set up all support facilities for such students including hostels, canteens, mess, enjoyment and recreational facilities and/or to act as advisors, consultants for setting up such institutes/classes and business as may be incidental or necessary for the achievement of the above object.
6. To promote the society's objects through conferences, seminars lectures, public debate, exhibitions and other modern communications like the electronic media within the country as well as in other countries.
7. To co-operate network and collaborate with other national and international Societies, Trusts, Institutions, Associations and other organizations in furtherance of the objects of the Society.
8. To plan, design, develop, sponsor, arrange, hold, conduct, deliver, organize meetings, conferences, lectures, programmes, presentations and participate in seminars, exhibitions, training programmes and other related activities, including those organized by others, and talks in furtherance of the objects of the Company and to sponsor, give certificates, prizes, scholarships, grants, awards or alike activities thereof
9. To promote growth of knowledge by becoming a partner in regional, national and international development by providing educational services in the various fields like Arts, Medical Science, Pharmacy, Industry & Commerce, Engineering, Environment awareness, Yoga, Information



Technology, Management, Hospitality, Travel & Tourism and/ or any other faculty and to establish, maintain, run, develop, extend, for and to aid in the for students and to provide medical relief, carry social welfare activities and preservation of environment including watersheds, forests, wildlife with no profit motive.

No Objects of the Company shall be carried out without permission of competent authorities whomsoever and no objects of the Company shall be carried out on commercial basis.

However, the company shall apply its profit, if any or other income in promoting its objects & to prohibit payment of any dividend to its members.

Provided that the Company shall not support with its funds or endeavour to impose on or procure to be observed by its members or others, any regulation or restriction which, if any object of the Association would make it a Trade Union.

IV. The objects of the company extend to the whole of India.

V. (1) The profits, if any, or other income and property of the company, when so ever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.

(2) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.

(3) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.



(4) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.

(5) Nothing in clauses 3 and 4 shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;

VI. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.

VII. The liability of the members is limited.

VIII. The share capital of the company will consist of Rs. 1,00,000 (One Lakhs) divided into 10,000 (Ten Thousand) shares of rupees 10 (ten) each.

IX. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.




Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

X. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.

XI. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.



XII. We, the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into a company not for profit, in pursuance of this **Memorandum of Association**:

S. No.	Name, Description, Address, & Occupation of the subscribers	No. of Equity shares taken by each subscriber	Signature of the subscribers	Name, Description, Address, Signature & Occupation of the witness
1	LiladharGopichandBarve. S/oGopichandKachruBarve. R/o Backside on Petrol Pump, Kandri, Kanhan, Nagpur, Maharashtra-441401. Occupation: Self Employed	5,000( Five Thousand Only)		
2	ShaliniLiladharBarve. D/oJayantBarve. R/o Ward No. 3, Ambedkar Nagar, Kandri, Nagpur, Maharashtra-441401. Occupation: Self Employed	5,000( Five Thousand Only)		CA Smelly Membership No-542455 Add: 1st 2 Block, Plot No. 9, 2nd Floor, Vishnu Garden, New Delhi - 110018 (CA in Practice)
3				

Place:- Nagpur

Date:- 29.08.2020